"MISSOURI'S NUMISMATIC HERITAGE"

12th ANNUAL COIN FESTIVAL
August 17-19, 1973

MISSOURI · NUMISMATIC · SOCIETY · OF · ST. LOUIS

ST. LOUIS GATEWAY HOTEL

822 WASHINGTON AVENUE

ST. LOUIS, MISSOURI.

WELCOME, FRIENDS, TO THE 12TH ANNUAL COIN FESTIVAL OF THE MISSOURI NUMISMATIC SOCIETY OF ST. LOUIS!

Our society was founded February 1938 as a non-profit organization with the dual primary objectives of Numismatic Education and Promotion to which we have remained faithful throughout these many years. In addition to many worthwhile contributions by our members to our hobby's welfare, our club boasts of 4 appointments to the Annual Assay Commission, a small presidentially-appointed committee which convenes at the Philadelphia Mint annually to verify conformance with quality and weight standards of our coinage.

We cordially invite you to membership in our society. An application form is a part of this program for your convenience. Separate copies are available at the Information Desk for those of you who may wish to keep your programs intact. Completed applications should be forwarded to our Membership Chairman, Ronald Horstman, Rt. 2, Gerald, Missouri 63037.

For your pleasure, we have gathered together at this event 50 national top-notch dealers who will be glad to discuss and/or negotiate with you in the buying, selling, trading, or simply viewing of a variety of foreign and domestic numismatic material. Available also for your enjoyment are a number of diversified outstanding competitive exhibits, the winner of one of which you may help select by casting your "People's Choice" vote. Take time to view carefully our featured exhibit highlighting the theme: "Missouri's Numismatic Heritage," for it may be your only opportunity to see items unique and rare in our State's numismatic history.

Thank you for patronizing our festival. Presentation of your admission ticket entitles you festival reentry privileges for the duration of the event; eligibility for hourly attendance prizes; and to one month's free membership in our society. We are anticipating meeting you personally at 8PM, Tuesday, September 25th, 1973 when our next regular meeting convenes at the top floor of the Farm & Home Savings Association Building, 7801 Forsyth, Clayton, Missouri.

Our membership is grateful to our festival participating dealers and exhibitors without whom the event could not have been staged. We wish all of you a most gratifying visit. Our special thanks to the Numismatic and other News Media who cooperated so effectively to publicize our Festival. Last, but most surely not least, we are grateful to The Honorable John H. Poelker, Mayor of the City of St. Louis, who so graciously contributed his time to participate in the Festival opening ceremonies.

Festival Co-Chairmen David L. Cooper & Mrs. John S. Stevenson
and
Officers and Members of the Missouri Numismatic Society of St. Louis

<u>1972/73 MNS Officers</u>

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Missouri's Numismatic Heritage

Money, both coin and currency, was extremely limited in Missouri until the tide of immigration brought a small supply of silver coin. The United States government began making its coinage in 1792; for many years it was made in limited amounts and denominations and was seldom available to frontiers such as St. Louis. Spanish silver dollars were most freely available (via trade up the Mississippi from New Orleans and overland via the Spanish Trail) from 1764, the founding of St. Louis, to 1803, the date of the Louisiana Purchase from France. To make change, merchants cut these into halves, quarters, and eighths ("bits") and hence terms "two bits" etc. In later years, the coinage of the United States was the coinage of Missouri, except for periods of general unavailability, such as during wars, depression, etc. or, to foster local enterprize, tokens and scrip of local nature were utilized also.

Currency, likewise, was unavailable in early St. Louis and Missouri. Business was carried on by barter; since the prime commerical activities were fur-trading and mining, needed items were obtained in trade for furs, lead, farm products, whiskey, etc. or crude paper money representing credit for these materials. Since there was no United States currency until 1862 prior to that time all paper money was the responsibility of the various states. The laws governing the issuance of bank notes were inadequate and the requirements for holding of "specie" (silver and gold) to back these notes were often inadequate, variable, and supervised poorly; counterfeiting thrived because of great numbers of issuing authorities and the abundance of varieties. Until 1813, all currency in Missouri came from other states with the traders and immigrants; these notes whose value was most questionable were called "wildcat notes" and were generally undesirable, usually traded at discount (values below their face values), and often led to financial ruin of individuals and communities.

The first two banks chartered by the Missouri Territorial government were authorized to issue banknotes and operated from 1816 to 1821; both soon failed. They were followed by a branch of the United States Bank, the Bank of the State of Missouri, and other state-chartered banks who were allowed to issue banknotes and by private banks who were not authorized to do so. The Civil War caused a profusion of both Missouri Confederate and Union currencies and scrip (private paper money, usually of small denomination) in attempts to defray the huge expenses. Scrip and tokens were issued over the next 6 or 7 decades during several financial crises.

After the Civil War, most currency was issued by banks chartered and controlled by the Federal government; National Bank Notes looked basically the same throughout the country but were clearly identified with the name of the local bank who issued them. After the Federal Reserve Act of 1913 the currencies were no longer issued by local banks but by Branches of the Federal Reserve Bank, one of which has always been in St. Louis, of course, and can be easily identified on the notes.

Examples of most of the items described above will be displayed.

ABOUT THE COVER

Shown on the cover, actual size, is the Missouri Sesquicentennial Official Commemorative Art Medal. Featured at the top is the dome of the present state capitol in Jefferson City, and at the bottom the restored historic old state capitol at St. Charles, Missouri. The medallion was issued in .999 fine silver serially numbered to 1,000 pieces, and in bronze serially numbered to 5,000 pieces.

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BOURSE DEALERS' TABLE ARRANGMENTS -ALPHABETICALLY.
JOHN S.STEVENSON - BOURSE CHAIRMAN

Dealer	Table No.	ANA No.
A. & A. Coins Iowa City, Iowa	9	L 510
Adams, Jr., Johnny Wayzata, Minn.	4	L 737
B. & B. Coin Co. Fairmount, Ind.	43	61671
B. & B. Coins, Inc. Anderson, Ind.	40	42326
B. & J. Coin Shop Springfield, Ill.	37	L 437
Bark Co., Harlan J. Joliet, Ill.	36	L 762
Berkel's Coin Shop Evansville, Ind.	3	20942
Beymer, Jack H. Santa Rosa, Calif.	39	L1237
Bob's Coins St. James, Minn.	8	L 615
Brown, Hy Painesville, Ohio	25	
Decs Gallaries Audubon, Pa.	17	73292
Dorfman Coin Co. Sioux City, Iowa	5	22657
El Paso Coin Co., Inc. El Paso, Texas	27	L 948
Fellers, B. W. Tulsa, Okla.	7	
Foster & Knight St. Louis, Mo.	23	48844
Gillio, Ronald J. Santa Barbara, Calif.	18	L 950
Grosz, Paul H. Mankato, Minn.	47	68873
Grove Coin Co. Cottage Grove, Minn.	41	71023
Hamilton Coin Center Hamilton, Ohio	26	L 634
Hendin, Jake St. Louis, Mo.	30	59537
House of Stuart, Ltd. Kansas City, Kansas	11	L 645
Iversen, Curtis Battle Creek, Iowa	12	L 886
Jim & Wimp Ft. Wayne, Ind.	19	L 627
Kirkwood Hobby Center Kirkwood, Mo.	50	45182
Laurel City Coins Winsted, Conn.	44	59582
Leidman, Julian Silver Spring, Md.	24	L 664
Marlenee, Ben E. Des Moines, Iowa	6	
Mitkoff Rare Coins, Wm. Pittsfield, Mass.	22	L 761
Murray Hill Coin Co. Wilmington, Del.	16	72947
Numismatics, Ltd. Beverly Hills, Calif.	49	45350
Palace of Coins Peoria, Ill.	38	61555
Peters, Inc., Jess Decatur, Ill.	33	L 494
Petersen Coins Sioux City, Iowa	28	62200
Petersen, Earl N. Danbury, Iowa	35	L 667
Rare Coin Associates Ft. Washington, Pa.	10	L 613
R.C.A. Coin Exchange Floral Park, N. Y.	20	L 524
Rettew, Joel D. Downey, Calif.	29	L 702
Sandy's Treasure Chest Cameron, Mo.	46	
Scotchman's Coins St. Louis, Mo.	1	24063
Scotchman's Coins St. Louis, Mo.	2	24063
Shaker Coin Shop, Inc. Shaker Hts., Ohio	32	L 771
Silver Towne Winchester, Ind.	15	
Smith, James V. St. Paul, Minn.	34	
Sowards, Neil Ft. Wayne, Ind.	48	
Stoner's Coins Pendleton, Ind.	21	57791
The Coin Place Clayton, Mo.	31	56936
Traders Ltd. Bellevue, Iowa	42	66163
Two Skillings Coins St. Peter, Minn.	45	
Waggoner, Thomas E. Kansas City, Mo.	14	51896
White, Harlan San Diego, Calif.	13	L 565

MISSOURI NUMISMATIC SOCIETY of ST. LOUIS.

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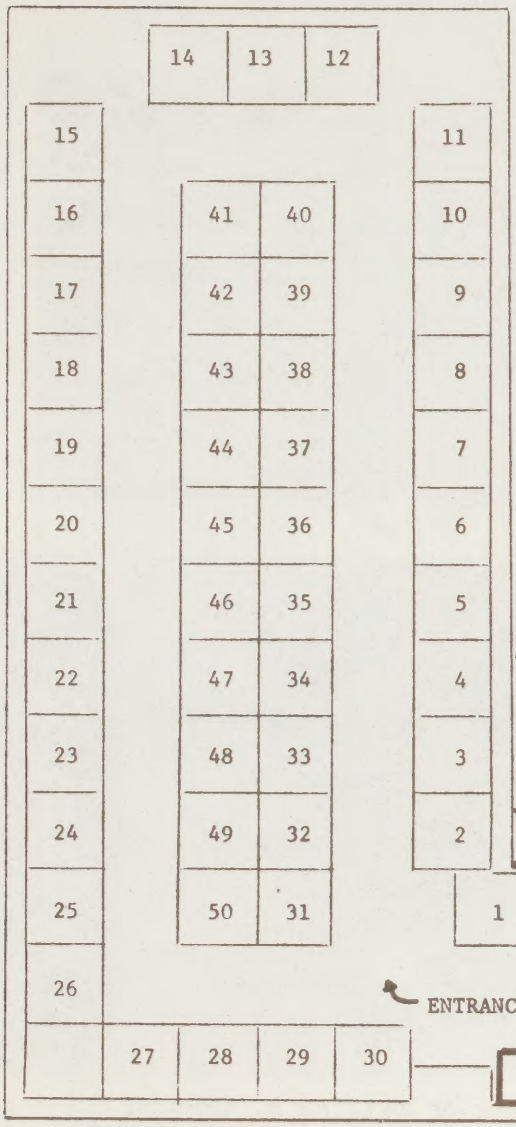
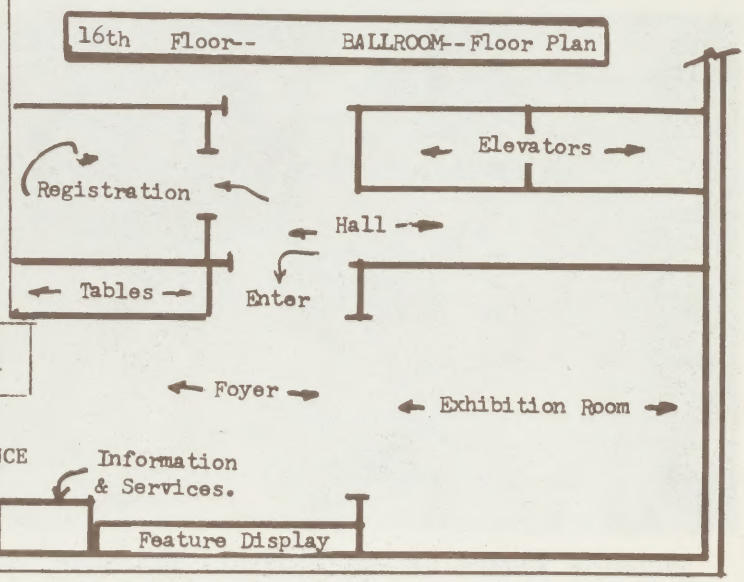
Gateway Hotel- Floor Plan- 16th Floor.

STATE BIRD Blue Bird, found throughout Missouri from early spring to late fall. Long a symbol for happiness and a favorite among bird lovers for its atttractive plumage and soft song.

STATE FLOWER White hawthorn blossom, known widely in Missouri as "red haw" or "wild haw". Has close identity with state and typically Missouri qualities.

BOURSE FLOOR PLAN





Three representative issues of early Missouri financial history.

Banknote issued in 1818 by the Bank of Missouri, one of the first two chartered banks in St. Louis, Missouri Territory. Signature is by Auguste Chouteau, one of the co-founders of St. Louis.

EARLY ST. LOUIS SCRIP CIRCULATED BY TRADERS, PAYABLE IN DEER SKIN. THESE NOTES WERE CALLED "BONS."

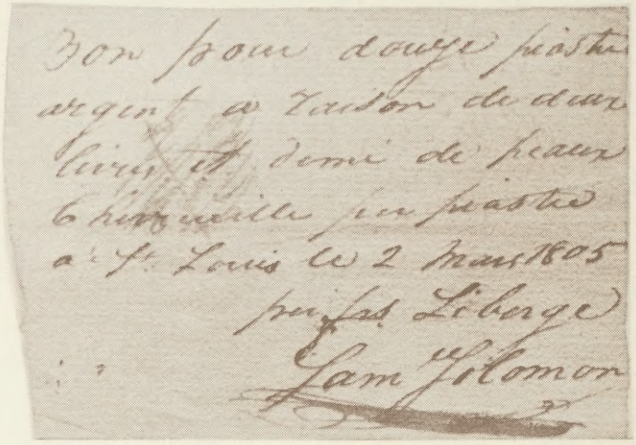
Legend

Bon pour douze piastre argent a raison de deux livres et demi de peaux Chevreuille per piastre a St. Louis le 2 Mars 1805.

per frs. Liberge
Sam Solomon

Good for twelve Spanish silver dollars at the rate of two and a half pounds of deer skins to the dollar at St. Louis, the 2nd of March 1805.

On behalf of Francois Liberge
Sam Solomon



Banknote issued by the Missouri Exchange Bank of William M. O'Hara, believed to have conducted the first bank in St. Louis (not chartered).

The Missouri Numismatic Society of St. Louis invites you to become a member of Missouri's oldest Educational Numismatic group. Founded in February of 1938.

No. _____ Date of Application_____
(For use of secretary)

APPLICATION FOR MEMBERSHIP
IN THE
MISSOURI NUMISMATIC SOCIETY

I hereby make application for membership in the Missouri Numismatic Society subject to the Constitution and By-Laws of said Society

Type of membership desired Active____ Junior____ ASSOCIATE ____

Are you a former member?____ If so what was your old number____

Mr.
Mrs.
Miss_____
Name- (Please Print)

_____
Street Address

_____
City Zip State

Telephone Number: Home_____

Business_____

Date of Birth_____

Occupation:_____ Employer:_____

Mo. Num. Soc. Membership Sponsored by:_____
(Must be a member in good Standing) MNS #_____

"I,_____do solemnly pledge that I will exert my influence and lend my aid to promote and advance every interest of the Missouri Numismatic Society: to uphold its Constitution and By-Laws and perform all imposed duties consistent with same: and to attend meetings whenever possible. I further pledge that I will not cheat or defraud anyone engaged in the hobby of Numismatics;;that if I am accused thereof, and such charges are substantiated after due process of the applicable procedure established in the society's By-Laws, it will be just cause for my expulsion from the Society"

Date Accepted:_____ _____
(For use of Secretary), Signature of Applicant

(Use this page- or request separate copy at Information & Services desk.)

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